REPORTING SCHELCHER FLEXIBLE SHORT DURATION

31 March 2025

Class U : FR0013252905

Frédéric Salomon

NAV: 1 207,30 - Total AUM (M€): 870,7

Schelcher Flexible Short Duration ESG is a medium-term bond fund combining a credit-carry strategy with a tactical cash allocation. The fund's objective is to generate an annual performance exceeding that of its benchmark, over the recommended investment period, via a portfolio mainly consisting of euro-denominated bonds.

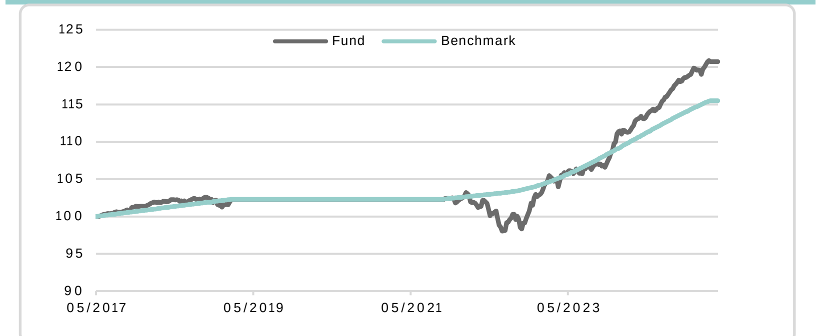
FUND PERFORMANCE

Performance

Cumulative	Fund	Benchmark	Difference
1 month	0.00%	0.00%	0.00%
Year to date	0.92%	0.65%	0.27%
1 year	6.66%	4.75%	1.91%
3 years	18.31%	12.71%	5.60%
5 years	18.06%	13.22%	4.84%
10 years			
Annualized	**Fund**	**Benchmark**	**Difference**
3 years	5.76%	4.17%	1.59%
5 years	3.38%	2.60%	0.77%
10 years			
Yearly	**Fund**	**Benchmark**	**Difference**
2024	7.33%	5.51%	1.82%
2023	8.10%	4.98%	3.12%
2022	0.57%	1.68%	-1.11%
2021	0.26%	0.26%	0.00%
2020	0.00%	0.00%	0.00%

Past performance is not a reliable indicator of future returns.

Performance chart



FINANCIAL INDICATORS

Key statistics

Risk Analysis	1 year	3 years	5 years
Fund Volatility	1.40%	2.73%	2.23%
Sharpe Ratio	2.45	1.19	0.98

Technical Data	Fund
Modified Duration	2.1
Equity Sensitivity	0.8%
Credit Sensitivity	3.0
Yield	3.9%
Average Rating	BB+
Number of positions (on balance)	193

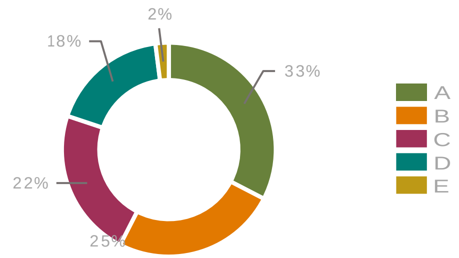
Performance attribution

EXTRA FINANCIAL DATA

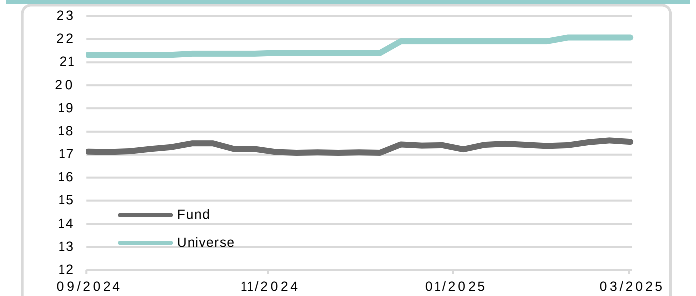
Main extrafinancial data

Indicator	Fund	Universe
SFDR Classification	Art. 8	-
ESG Rating	12.8	11.9
Coverage Rate	100%	-
Sustainability Risk	17.5	22.1

Extrafinancial rating breakdown



Sustainability risk



Source: Schelcher Prince Gestion, Sustainalytics

What happened on the financial markets

In the face of the sharp fall in European fixed income, HY held up rather well. Its performance was -0.96%, compared with -1.02% for Euro GI and -1.81% for Eurozone sovereign bonds. The average spread on Euro HY widened over the period by 50 bps to 346 bps. The BB spread widened by 45 bps, the B by 64 bps and the CCC by 100 bps. IG spreads also diverged, by 7 bps to 105 bps.

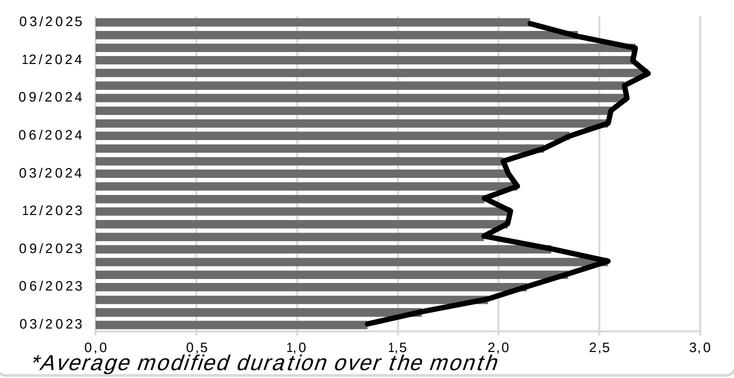
ARKEA ASSET MANAGEMENT

Arkéa Asset Management, SA with Management Board and Supervisory Board
Headquarters : 1, allée Louis Lichou 29480 LE RELECQ-KERHUON
Siren 438 414 377 RCS Brest - AMF Approval n° GP 01-036
TVA FR 64 438 414 377

ESG LUXFLAG Label

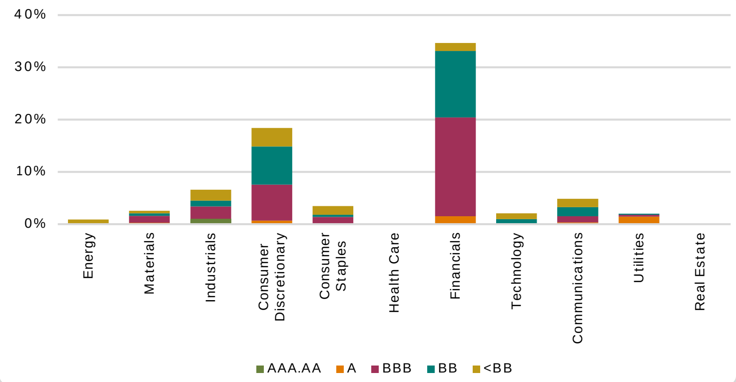
FUND EXPOSURE

Historical modified duration*



*Average modified duration over the month

Investment by sector/rating



Share class characteristics

AMF CLASSIFICATION

Bonds and other debts in euros

INCEPTION DATE

Class : 05 May 2017 / Fund : 30 January 2009

CUSTODIAN / FUND ADMINISTRATION

CACEIS BANK France / CACEIS Fund Administration

ISIN

Class AC: FR0013252889	Class C: FR0010705491
Class D: FR0010707539	Class AD: FR0013252897
Class P: FR0010707513	Class U: FR0013252905
Class Z: FR0013318763	

RISK PROFILE (SRI)

1 2 3 4 5 6 7

Lower risk — Higher risk

SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

SETTLEMENT

D+2 business days

MAXIMUM FEES

Management fees: 0,8% Max

Performance fees: 10% above Ester+1.7%

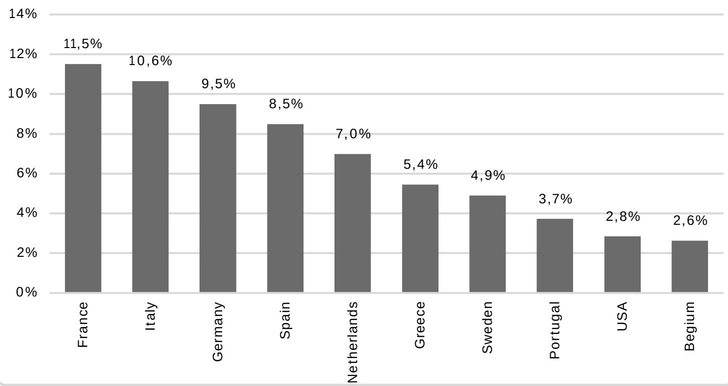
LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

RECOMMENDED INVESTMENT HORIZON

2 years

Investment by country (Top 10)



Exposure by strategy

Credit	+75.5%
Inflation	-
Perpetual	+2.9%
Equity	+0.3%
Convertible	+0.5%
Volatility	-

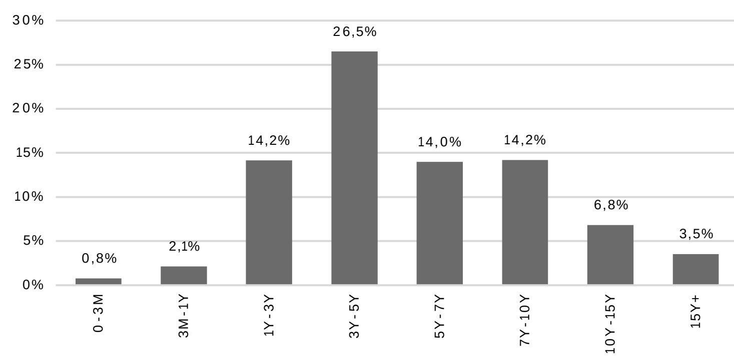
FX (net)

USD: +0.0%

Other G10: +2.7%

Other: -0.0%

Investment by maturity



Main instruments

Bonds	82.0%
Cash	9.7%
Funds	7.5%
Equities	0.3%
Futures	0.1%